

SERVICE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This AGREEMENT is made and entered into by and between:

OZAMIZ CITY CENTRAL SCHOOL, an educational institution existing under the laws of the Republic of the Philippines with office address at Ostia Ave., Tinago, Ozamiz City, Misamis Occidental represented in this act by its **School Principal, Mr. EUGENIO C. BUCOG**, hereinafter referred to as the "CLIENT".

- and -

JKB REPUBLIC SECURITY AGENCY, INC., a Corporation duly organized and existing under the laws of the Philippines with business address at Rizal St., Naga, Jimenez, Misamis Occidental, represented in this act by its President, **Mr. JUDENES M. BALAIS**, hereinafter referred to as "AGENCY".

WITNESSETH

WHEREAS, the AGENCY, being duly licensed and qualified to render security services, has offered to guard and protect the premises, properties and employees/personnel of CLIENT located at Ostia Ave., Tinago, Ozamiz City, Misamis Occidental.

WHEREAS, CLIENT being in need of such specialized services has agreed to avail of the services of the AGENCY subject to the terms and conditions hereinafter specified.

NOW THEREFORE, for and in consideration of the foregoing premises the mutual, covenants and stipulations herein below set forth, the parties have agreed, as they do hereby agree, one with the other as follows:

1. AGENCY shall provide one (1) guard for adequate and continuous security and protection of the client premises and its offices, properties (either owned or held in trust for third persons) including the lives of persons employed or legally doing business therein.
2. The CLIENT reserves the right to reduce or increase the number of guard or replace all, some or any particular guard by formal writing of same as exigency/ies of its operations may require.
3. The AGENCY shall maintain effective discipline and full control and supervision over its security guards assigned under this contract as well as the manner of performance of their duty.
4. The AGENCY hereby assumes full responsibility for the loss of properties of the CLIENT where the guard is posted by way of thievery, pilferage, damage, robbery and vandalism and other unlawful acts, provided however, that the loss has been attributable to the fault or negligence of the guards as can be determined and established

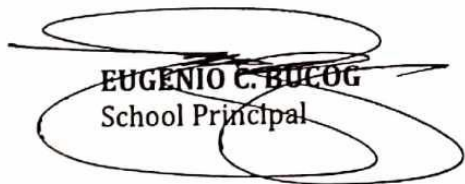
AGENCY, if ever liable, such liabilities shall not exceed 25% of the monthly considerations under this contract.

5. And in consideration of the security services rendered by the AGENCY, it shall be paid by the CLIENT the amount of **FIFTEEN THOUSAND NINE HUNDRED THIRTY PESOS AND THIRTY ONE CENTAVOS ONLY (Php 15,930.31)** per month per guard, who shall render work from Monday to Sunday, inclusive of VAT and EVAT, payable every 15th and 30th of each month from receipt of bi-monthly billing covering the periods 1st to 15th and 16th to the end of the month.
6. The AGENCY shall provide its guards licensed and functional firearms, ammunitions and other paraphernalia's for security purposes,, in order for the guards to properly carry out their function.
7. This Contract shall have the force to effect for ONE YEAR from **FEBRUARY 2023 to DECEMBER 31, 2023** unless either party for cause embodied in this contract terminates the same by written notice to the other party at least thirty (30) days in advance. Failure to notify the AGENCY as foretasted shall make the CLIENT liable for the service fees for the remaining duration of the contract.
8. The CLIENT or AGENCY reserves the right to terminate this contract even upon notice in the event of any breach of the stipulations thereof by any of the parties. In the absence of either notice of termination or renewal of this contract upon its expiration, the same shall be deemed ipso-facto renewed until notice of termination is served to either party upon the expiry date of this contract.
In the event of any breach of the stipulations under this contract, the matter shall be coursed through formal writing addressed to the person representing the agency/client

IN WITNESS WHEREOF, the parties have hereunto affixed their signature on the _____ day of February, 2023.

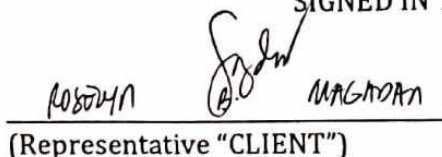
OZAMIZ CITY CENTRAL SCHOOL

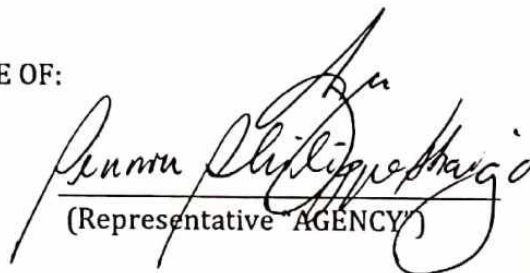
JKB REPUBLIC SECURITY
AGENCY, INC.


EUGENIO C. BUCOG
School Principal


JUDENES M. BALAIS
President

SIGNED IN THE PRESENCE OF:


ROBYN MAGDAN
(Representative "CLIENT")


(Representative "AGENCY")

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES:
CITY OF OZAMIZ

BEFORE ME, a Notary Public, fix and in the above jurisdiction, personally appeared the following:

<u>NAME</u>	<u>COM. TAX CERT. NO.</u>	<u>ISSUED AT</u>	<u>ISSUED ON</u>
1. EUGENIO C. BUCOG	12425462	Ozamiz City	1/16/2023
2. JUDENES M. BALAIS	VIN:4207-0006A-A1185JMB1000		

All known to me and known to be the same persons who executed the foregoing Contract of Security Services consisting of three (3) pages including this page of acknowledgement and signed at every page and their instrumental witnesses, and acknowledged to me that the same are their free and voluntary acts and deeds.

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ATTY. DANIEL C. LAO
Notary Public

For the City of Ozamiz and the
Province of Misamis Occidental
Until December 31, 2023
Notarial Commission No. 2021-03
PTR No. 48382304-C1-23-23-Ozamiz Cr.
IBP No. 02373 (Lifetime)
TIN-135-323-064
Roll No. 29112
Burgos Street, 50th Barangay,
Ozamiz City, Misamis Occidental