



Republic of the Philippines
Department of Education
REGION X – NORTHERN MINDANAO
SCHOOLS DIVISION OF OZAMIZ CITY


Divisional Advisory No. 008 s. 2024
January 25, 2024
Complying with DepEd Order No. 8, s. 2013
this Office issues this Advisory not for endorsement per DO 28, s. 2001
but for the information of DepEd officials,
personnel/staff, and the concerned public.
(Visit ozamiz.deped.gov.ph)

**NOTICE OF INCREASE ON THE MONTHLY CONTRIBUTIONS IN
PAG-IBIG FUND**

This is to inform the field on the issued communication re: Notice of Monthly Contribution Increase in Pag-IBIG Fund.

As mandated by the recent adjustments in government regulations, Pag-IBIG will be implementing the increase in monthly contribution from Php 100.00 to the new Php 200.00 starting February 2024 onwards.

Immediate and wide dissemination of this Advisory is highly encourage.


NIMFA R. LAGO, PhD., CESO VI
Assistant Schools Division Superintendent
OIC – Office of the Schools Division Superintendent

ATCH: Pag-IBIG Letter dated January 19, 2024
To be indicated in the Perpetual Index
under the following subjects:

Pag-IBIG Contributions

OSDS/djby



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PANDONG

#PadayonAsensoOzamiz



Pag-IBIG Fund

(Home Development Mutual Fund)

January 19, 2024

NIMFA R. LAGO, CESO VI
Schools Division Superintendent
Department of Education – Division of Ozamiz City
Ozamiz City, Misamis Occidental

Dear **Ms. Lago**:

Warm greetings!

We are pleased to inform you that starting 01 February 2024, Pag-IBIG Fund shall be implementing the increase of the mandatory monthly contributions (savings) of members and the corresponding employer counterpart share from the current one hundred pesos (P100.00) to two hundred pesos (P200.00).

These new contribution (savings) rates follow the adjustment in the maximum monthly compensation to be used in computing the required two percent (2%) employee savings and two percent (2%) employer share of Pag-IBIG Fund members which shall now increase to ten thousand pesos (P10,000), from the current five thousand pesos (P5,000).


Under our new rates, Pag-IBIG Fund members shall enjoy increase in their benefits which include:

- 1. Double the amount that they would be able to save monthly, and higher annual dividends, on their Pag-IBIG Regular Savings which they shall receive upon maturity, retirement, and other grounds;**
- 2. Affordable housing loans, as Pag-IBIG Fund would be better equipped to finance the loan demand of members and have capacity to maintain our low interest rates; and**
- 3. Higher short-term (cash) loans, as the Pag-IBIG Regular Savings which serves as basis in computing their cash loan shall increase.**

To enable you to properly implement the above new contribution (savings) rates, we have assigned our Lingkod Pag-IBIG Mr. Rey Joseph B. Lerias who you may contact via SMS 0977 420 8059 or email at pagadian.me@pagibigfund.gov.ph to assist you.

Thank you for your continued trust and support to Pag-IBIG Fund.

Very truly yours,


VENAFEL B. KONG
Acting Area Head
Western Mindanao



Pag-IBIG Regular Savings

Common Concerns among Employers:

- 1. If Employee Share and Employer Share are both P100/month, just increase each share to P200/month.**
- 2. If Employee Share is actual 2% and Employer Share is P100/month, just increase the Employer Share to P200/month.**
- 3. If Employee Share and Employer Share are both actual 2%, no increases are advisable.**